

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828SV3	
Series	C-2022	
Interest Rate	1-3/4%	
High Yield ¹	1.459%	
Allotted at High	51.68%	
Price	102.654933	
Accrued Interest per \$1,000	\$2.94837	
Median Yield ²	1.440%	
Low Yield ³	1.360%	
Issue Date	July 16, 2012	
Maturity Date	May 15, 2022	
Original Issue Date	May 15, 2012	
Dated Date	May 15, 2012	
	Tendered	Accepted
Competitive	\$75,875,200,000	\$20,993,024,000
Noncompetitive	\$7,516,200	\$7,516,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$75,882,716,200	\$21,000,540,200⁵
SOMA	\$0	\$0
Total	\$75,882,716,200	\$21,000,540,200
	Tendered	Accepted
Primary Dealer ⁶	\$43,165,000,000	\$2,942,000,000
Direct Bidder ⁷	\$16,901,000,000	\$9,532,040,000
Indirect Bidder ⁸	\$15,809,200,000	\$8,518,984,000
Total Competitive	\$75,875,200,000	\$20,993,024,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$75,882,716,200 / \$21,000,540,200 = 3.61$

⁵Awards to combined Treasury Direct systems = \$2,666,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.